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1915/16

Series 11 JULY, 1916 Number 4

BULLETIN
OF
Lake Erie College

TREASURER'S REPORT
1915-1916

EXTRACTS FROM STATEMENT SUBMITTED BY THE PRESIDENT TO THE BOARD OF TRUSTEES, JUNE 30, 1916

PAINESVILLE, OHIO
Published Quarterly by the College

Entered as second-class matter at the Post Office in Painesville, Ohio, under Act of Congress of July 16, 1894.

Attention is called particularly to the following:-

General Statement, pp. 33-34.

Academic Progress, pp. 25-26.

Section 5 under B, pp. 27-28.

Proportionate Expense for Instruction, p. 6.

Proportionate Income from Endowment, p. 11.

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TREASURER'S REPORT

July 1st, 1915--July 1st, 1916

BALANCE SHEET

LAKE ERIE COLLEGE, PAINESVILLE, OHIO

July 1, 1916

ASSETS

Current:			
Cash	$ 75 50		
Accounts Receivable:			
Students Delinquent 1915-16	461 50		
Deficiency Student Aid Income 1913-14	336 00	$ 873 00	
Deficiency of Current Assets		14,127 00	
		$ 15,000 00	
General Endowment Investments:			
Cash	$ 805 54		
Bonds	204,500 00		
Stocks	5,000 00	$210,305 54	
Accrued Interest		1,529 72	
Special Cash		96 54	
Student Aid Investments:			
Cash	$ 385 60		
Bonds	29,000 00		
Stocks	3,500 00		
Notes Receivable	400 00		
Students' Notes	6,004 50	$ 39,290 10	
Educational Plant:			
Land	$ 62,500 00		
Buildings	238,591 00		
Other Equipment	77,697 00	$378,788 00	

BALANCE SHEET

LAKE ERIE COLLEGE, PAINESVILLE, OHIO

July 1, 1916

LIABILITIES

Notes Payable		$ 15,000 00
Invested Funds:		
General Endowment		$210,305 54
Surplus of Invested Funds		1,529 72
Special:		
Income Earned Unexpended		96 54
Student Aid	$ 38,950 00	
Surplus	340 10	39,290 10
Surplus:		
Income Expended upon Land, Etc	$365,030 82	
Notes, Brayton Field	1,500 00	
To Balance Educational Plant	12,257 18	$378,788 00

OPERATING ACCOUNT

EXPENDITURES

Departmental	$ 28,135 84	
Administrative	12,908 50	
General	1,468 30	
Maintenance	27,544 25	
Miscellaneous	712 34	
Total		$ 70,769 23

OPERATING ACCOUNT

INCOME

From Students	$ 55,418 00	
From Interest	10,595 47	
From Residence Allowance to Faculty	8,800 00	
From Other Sources	2,847 40	
Total		$ 77,660 87
Total Expenditures		70,769 23
Surplus		$ 6,891 64

DETAILS OF EXPENDITURES

Departmental:

*SALARIES:

Art	$1,900 00		
Bible	1,200 00		
Biology	2,100 00		
Chemistry	1,100 00		
Economics	1,100 00		
English	2,000 00		
English Speech and Expression	1,000 00		
French and Italian	1,650 00		
German	1,750 00		
Greek	600 00		
History	1,200 00		
Home Economics	1,200 00		
Latin	600 00		
Mathematics	1,450 00		
Music	5,145 70		
Philosophy and Psychology	1,200 00		
Physical Education	1,500 00		
Physics	450 00	$27,145 70	

EXPENSES:

Art	$ 83 30		
Biology	143 55		
Chemistry	128 56		
Home Economics	83 99		
Library	$106 85		
Periodicals	180 41		
	287 26		
Music Department			
General	$ 4 95		
Supplies	50 00		
Tuning	116 77		
Printing	36 95		
	208 67		
Physics	2 20		
Physical Education	27 61		
Psychology and Education	25 00	990 14	
Carry Forward		$28,135 84	

*These amounts include money payments plus allowance for residence. See also item under Income.

DETAILS OF EXPENDITURES—Continued

Carried Forward		$28,135.84
Administrative:		
*Officers' Salaries	$9,055 00	
*Assistants' Salaries	2,359 00	
Freight and Express	73 70	
Office Supplies	269 76	
Printing and Engraving	158 30	
Publications	561 50	
Telephone and Telegraph	138 24	
Traveling	293 00	$12,908 50
General:		
Insurance	$ 611 50	
Lectures and Entertainments	520 10	
Taxes	197 29	
Miscellaneous	139 41	1,468 30
Operation and Maintenance:		
LABOR:		
Domestic	$ 2,337 98	
Engineers	1,135 14	
Laundry	1,390 89	
Outside	1,774 26	
Student	1,462 50	$ 8,100 77
REPAIRS:		
Buildings	$ 628 68	
Boiler and Engine	39 55	
Furniture, Fixtures and Equipment	285 35	953 58
SUPPLIES:		
Dining Room	$ 121 38	
Linen:		
Dining Room $ 44 05		
General Household 104 19	148 24	
General Household	373 75	
Infirmary	49 43	
Laundry	118 28	
Power House	78 03	
Tools	42 25	
Electric Light and Gas	129 54	
Kitchen	55 06	1,115 96
Carry Forward		$52,682 95

*These amounts include money payments plus allowance for residence. See also item under Income.

DETAILS OF EXPENDITURES—Continued

Carried Forward		$52,682.95
OTHER:		
Fuel	$ 4,293 69	
Groceries and Provisions	11,500 26	
Light	1,042 05	
Water	165 65	
Ice	328 04	
Garden	44 25	17,373 94
MISCELLANEOUS:		
Rebates	$ 138 60	
Interest on money borrowed in anticipation of income	180 00	
Harrington House	393 74	712 34
Total		$70,769 23

DETAILS OF INCOME

From Students:			
Board and Room Rent		$31,275 00	
Single Room Rent		690 00	
Tuition, College Course		15,475 00	
Music Fees:			
Tuition in Course	$3,400 00		
Extra Tuition:			
Harmony	61 00		
Organ	213 00		
Pianoforte	997 00		
Violin	388 00		
Voice	431 00		
Use of Music Library,	102 25		
Rent of Instrument	331 25	5,923 50	
Art Fees		226 50	
Laboratory Fees		751 00	
Library Fees		184 50	
Laundry		892 50	*$55,418 00
From Interest:			
On General Endowment Funds		$10,552 86	
On Delayed Student Payments		42 61	10,595 47
From Residence Allowance to Faculty			8,800 00
From Other Sources:			
Book Store		$ 581 50	
Gas Stoves		172 00	
Guests		339 80	
Incidental Tuition		49 00	
Infirmary		147 00	
Miscellaneous		406 90	
Room Cleaning		29 00	
Special Laundry		976 20	
Tutoring		146 00	2,847 40
Total			$77,660 87

*Difference between this item and cash item of $54,956.50 equals $461.50, the amount of Accounts Receivable, 1915-16.

CASH ACCOUNT

EXPENDITURES

Operating:			
Departmental	$28,135 84		
Administrative	12,908 50		
General	1,468 30		
Maintenance	27,544 25		
Miscellaneous	712 34	$70,769	23
Special:			
Annuities	$ 500 00		
Interest on Capital Account	668 73	1,168	73
Permanent Improvements and Additions to Equipment:			
Payment on Brayton Field	$ 500 00		
College Hall	384 00		
Bentley Hall	16 42		
Furniture and Fixtures	392 86		
Library Books	489 07		
Scientific Apparatus:			
Biology $152 25			
Chemistry 46 74			
Physical Education 169 66			
Physics 22 52	391 17	2,173	52
Bills Payable:			
Sept. 29, 1915			
Oct. 30, 1915			
Nov. 5, 1915		10,000	00
Total		$84,111	48

CASH ACCOUNT

RECEIPTS

From Students:		
Cash Payments	$50,169 00	
Gifts per Miss Bentley	1,100 00	
Interest on Student Aid Funds	1,950 00	
Registration Fee Forfeitures	275 00	
Allowance for Service	1,462 50	$54,956 50
Other Operating Income:		
From Interest	$10,595 47	
From Residence Allowance to Faculty	8,800 00	
From Other Sources	2,847 40	22,242 87
From Accounts Receivable Delinquent 1914-15		634 00
From Accounts Receivable Delinquent, Student Aid Income 1913-14		130 89
From Borrowed Money:		
July 1, 1915	$ 2,500 00	
June 15, 1916	4,000 00	6,500 00
Total Receipts		$84,464 26
Total Expenditures		84,111 48
		$ 352 78
Cash Deficit, July 1, 1915		277 28
Cash on Hand, July 1, 1916		$ 75 50

NOTES RECEIVABLE

Miscellaneous:

Merrill, Sam and Jane	$ 400 00	
Students':		
Doubtful	$1,225 62	
Good	4,778 88	6,004 50
Total		$ 6,404 50

ACCOUNTS RECEIVABLE

Students' Accounts 1915-1916:

Duff, Catherine	$100 00	
Frazier, Ruth	361 50	$461 50

Deficiency in Income:

Student Aid Funds 1913-1914,	336 00	$797 50

BILLS PAYABLE

Loans:

Cleveland Trust Company, Painesville	$11,000 00	
Painesville National Bank, Painesville	4,000 00	
Total		$15,000 00

Real Estate Mortgage:

Brayton Athletic Field	$ 1,500 00

INTEREST ACCRUED

Bonds:

Alberta, Province of	$ 93 75
Anglo-French Loan	26 02
Argentine Government	45 00
Canadian Government	3 34
C. C. C. & St. L. R. R. Co.	3 33
Chicago Railway Co.	20 84
Colorado and Southern R. R. Co.	16 67
C. R. I. & P. R. R. Co.	10 00
Dominion Power & Transmission Co.	62 50
Duncan, B. C.	25 00
Fernie, B. C.	158 33
Gananoque, Ontario	16 66
Grassy Lake & Tyronza	36 66
Indianapolis & Northern R. R. Co.	100 00
Interlake Steamship Co.	50 00
International R. R. Co.	41 66
Lennox Co., The	83 33
Loomis, H. T. Co.	50 00
Lorain St. R. R. Co.	41 66
New York State R. R. Co.	37 50
Niagara, Lockport & Ontario Co.	83 33
Ontario Power Co.	125 00
Port Alberni	105 00
Sheriff Street Co.	22 91
Souris, Manitoba	27 08
Southern Pacific R. R. Co.	3 33
Swift Current	5 00
Texas Power & Light Co.	20 83
Transcona, Manitoba	35 00
Union Pacific R. R. Co.	13 33
Wheeling & Lake Erie R. R. Co.	166 66
Total	$ 1,529 72

CASH IN BANKS FOR INVESTMENT

Cleveland Trust Company, Painesville	$805 54	
Painesville National Bank, Painesville,	385 60	
Total		$ 1,191 14

INVESTMENTS

General Endowment Fund:

BONDS:

	Coupons Due	Bonds Due	Rate	Amount
Alberta, B. C., Province of	2-8	1934	4½ %	$ 5,000 00
Anglo-French Loan	4-10	1920	5 %	5,000 00
Argentine Government	5-11	1920	6 %	6,000 00
Aurora, Elgin & Chicago R. R. Co	1-7	1946	5 %	5,000 00
Ashtabula Water Co	1-7	1917	5 %	2,500 00
Chicago Railway Co	2-8	1927	5 %	5,000 00
Columbia Gas & Electric Co	1-7	1927	5 %	1,000 00
Duncan, B. C	2-8	1937	6 %	1,000 00
Edwards Co., The William	1-7	1923	5½ %	7,000 00
Erie Electric Motor Co	1-7	1919	6 %	10,000 00
Fernie, B. C. City of	12	1943	6 %	5,000 00
Gananoque, Ont., Town of	6-12	1933	4 %	5,000 00
Grassy Lake & Tyronza	5-11	1929–31	5½ %	4,000 00
Indianapolis & Northwestern Traction Co	3-9	1923	5 %	6,000 00
Interborough Rapid Transit Co	1-7	1966	5 %	5,000 00
Interlake Steamship Co	5-11	1918	6 %	5,000 00
International Railway Co	5-11	1962	5 %	5,000 00
Lennox Co., The	5-11	1919	5 %	10,000 00
Loomis, H. T., Co	5-11	1923	6 %	5,000 00
Louisville Gas & Electric Co	1-7	1918	6 %	5,000 00
New York State Railway Co	5-11	1962	4½ %	5,000 00
Niagara Lockport & Ontario Power Co	5-11	1954	5 %	10,000 00
Northern Ohio Traction & Light Co	1-7	1919	5 %	3,000 00
Ontario Power Co	2-8	1943	5 %	6,000 00
Otis Steel Co	1-7	1918	6 %	5,000 00
Carry Forward				$131,500 00

INVESTMENTS—Continued

	Coupons Due	Bonds Due	Rate	Amount
Carried Forward				$131,500 00
Pacific Gas & Electric Co.	1-7	1942	5 %	5,000 00
Port Alberni, B. C.	4-10	1943	6 %	7,000 00
Railway Steel Spring Co.	1-7	1921	5 %	5,000 00
Rogers & Brown Iron Co.	1-7	1919	5 %	8,000 00
Sheriff Street Co.	6-12	1921	5½ %	10,000 00
Souris, Manitoba	6-12	1942	6½ %	5,000 00
Swift Current, Sask.	6-12	1943	6 %	1,000 00
Texas Power & Light Co.	6-12	1937	5 %	5,000 00
Transcona, Manitoba	6-12	1944	6 %	7,000 00
Victoria, B. C., City of	1-7	1923	4 %	10,000 00
Wheeling & Lake Erie R. R. Co.	3-9	1919	5 %	10,000 00
				$204,500 00

STOCKS:

Railway Steel Spring Co.	$ 5,000 00
Total	$209,500 00

INVESTMENTS

Student Aid Funds:

BONDS:

	Coupons Due	Bonds Due	Rate	Amount	
Canadian Government	4-10	1931	5%	$2,000 00	
Colorado & Southern R. R. Co.	2-8	1929	4%	1,000 00	
C. C. C. & St. L. R. R. Co.	6-12	1993	4%	1,000 00	
C. R. I. & P. R. R. Co.	4-10	1934	4%	1,000 00	
Dominion Power & Transmission Co.	4-10	1932	5%	5,000 00	
Lorain Street Railway Co.	5-11	1949	5%	5,000 00	
Northern Pacific R. R. Co.	1-7	1921	4%	5,000 00	
Oklahoma R. R. Co.	1-7	1941	5%	3,000 00	
Ottawa, Province of	1-7	1945	5%	4,000 00	
Southern Pacific R. R. Co.	6-12	1949	4%	1,000 00	
Union Pacific R. R. Co.	3-9	2008	4%	1,000 00	
					$29,000 00

STOCKS:

American Shipbuilding Co.		$ 500 00	
Pittsburgh Coal Co.	7%	3,000 00	
			3,500 00

NOTES RECEIVABLE:

Merrill, Sam and Jane	400 00

STUDENTS' NOTES:

Doubtful	$1,225 62	
Good	4,778 88	
		6,004 50
Total		$38,904 50

INVESTED FUNDS

Endowment:		
Art Fund, The		$ 600 00
Conservatory Fund, The		3,200 00
General:		
Andrews, Horace E., Gift of	$ 500 00	
Austin, Louise C., Bequest of	5,000 00	
Axtell, Laura Kerr, Gift of	647 00	
Carnegie, Andrew, Gift of	25,000 00	
Casement, Mrs. Dan T., Gift of	2,000 00	
Casement, Dan Dillon, Gifts of	5,100 00	
Casement, Mrs. Frances Jennings, Gift of	5,000 00	
Eells, Howard, Gift of	500 00	
Evans and Bentley, The Misses, Gifts of	750 00	
George, Robert, Gift of	500 00	
Greer, Cornelia H., Memorial	500 00	
Harkness, Edward S. and Charles E., Gifts of	20,000 00	
Hitchcock, Peter M. Memorial, Gift of his sons	1,000 00	
Hoffman, Louise E., Bequest of	826 00	
Hubbard, Newton K., Estate	700 00	
Jerome, Mr. and Mrs. F. J., Gifts of	218 00	
Jubilee Fund, The	51,000 00	
Gifts of Alumnae in commemoration of the Fiftieth Anniversary of the College		
Knapp, Mr. and Mrs. Homer P., Gifts of	1,500 00	
Ladd, Silas T., Memorial	100 00	
Lawrence, Hubbard, Memorial	100 00	
Mason, Frances Bull, Gift of	5,000 00	
Mather, Samuel, Gift of	1,000 00	
Miller, General Charles, Gift of	500 00	
Morley, Helen Hitchcock, Gifts of	6,450 00	
Morse, Mrs. J. C., Gift of	500 00	
Murray, Margaret A., Gifts of	2,575 00	
Murray, William P., Gift of	1,250 00	
Carry Forward	$138,216 00	$ 3,800 00

INVESTED FUNDS—Continued

Endowment: Carried Forward			$ 3,800 00
General—Continued:			
Carried Forward		$138,216 00	
Olney Fund, The		14,164 00	
Parmly Fund, The		800 00	
Porter Fund, The		8,015 00	
Prescott, Lucinda T., Memorial		1,000 00	
Punderson Fund, The		250 00	
Rockwell, Timothy, Memorial:			
Gifts of Mrs. Helen Rockwell Morley	$1,500 00		
Gifts of Mrs. Mary Rockwell Pike	$8,250 00	9,750 00	
Severence, L. H., Gift of		1,000 00	
Seymour, Mary Greer, Memorial		1,100 00	
Sherwin, H. A., Gift of		500 00	
Steele, Mrs. George P., Gift of		100 00	
Steele, Mrs. Sessions, Fund		1,000 00	
Storrs, Eugenia M., Memorial		500 00	
Teagle, Belle Clark, Gift of		500 00	
Trustee Investment Fund		4,514 54	
Viall, Ada O., Gift of		500 00	
Wade, J. H., Gift of		1,250 00	
Western Reserve Citizens Fund Gifts of several local friends		3,260 00	
Wilcox, Aaron, Memorial:			
Gift of Mrs. Peter Hitchcock	$6,250 00		
Gift of Mrs. Carrie W. Paige	1,000 00		
Gift of Mrs. Juliette W. Doolittle	2,000 00		
Gift of Mr. Charles Wilcox	5,000 00		
Gift of Miss Eliza Wilcox	1,100 00	15,350 00	
Williamson, James D., Gifts of		750 00	
Woodworth, Lydia Sessions, Memorial		1,171 00	203,690 54
Physiology Fund, The Department of			2,815 00
Total			$210,305 54

INVESTED FUNDS—Continued

Student Aid Funds:

Hitchcock, Hon. Reuben	$ 29,750 00	
Mathews, Martha H., Prize	500 00	
Potter, Frances M.	1,200 00	
Scofield, Mrs. Nancy	4,500 00	
Spinning Fund	3,000 00	
Total		$ 38,950 00

INCOME EARNED UNEXPENDED

Special:

Art Fund	$62 79	
Mathews, Martha Huntington, Prize Fund	33 75	
Total		$96 54

EDUCATIONAL PLANT, LAND, BUILDINGS, AND EQUIPMENT

Land		$ 62,500 00
Buildings:		
College Hall	$108,884 00	
Memorial Hall	52,000 00	
Harvey Organ Building	1,100 00	
Bentley Hall	43,607 00	
Murray Library	23,000 00	
Steam Laundry and Boiler House	10,000 00	238,591 00
Other Equipment:		
Apparatus, Scientific	10,779 00	
Art Collection	4,867 00	
Geological Museum	946 00	
Music Library	2,200 00	
Library, Volumes in	11,289 00	
Organs	4,600 00	
Pianos	6,903 00	
Furniture and Fixtures	31,313 00	
Elevators and Dumb Waiters	3,800 00	
Miscellaneous	1,000 00	77,697 00
Total		$378,788 00

PROFIT AND LOSS

Credits:		
Gross Credits for Year 1915-16		$ 80,699 95
Debits:		
Gross Debits for Year 1915-16	$76,862 20	
Balance to Surplus	3,837 75	$ 80,699 95

SURPLUS

Surplus Income Expended Upon Land, Equipment, Etc.	$361,193 07
Profit and Loss:	
Detail per Schedule	3,837 75
Total	$365,030 82

EXTRACTS

From Statement Submitted by the President
of the College to the Board of Trustees
at their Annual Meeting
June 30, 1916

A. ACADEMIC PROGRESS 1909-1916

1. Enrollment.

In 1909-10:		In 1915-16:	
College students	74	College students:	
Conservatory students	11	Candidates for A. B. degree	122
Special students	10	Candidates for Mus. B. degree	17
Preparatory students	23	Special student	1
Total	118	Total	140

Items to be especially noted here are:

(1) The elimination of the preparatory department.
(2) The raising of the standard of the music course from a conservatory to a college basis.
(3) An increase of 64% among the candidates for the A. B. degree.
(4) An increase of 89% in the number of students of *college rank*.

The maximum enrollment possible under present conditions has been reached.

The present number of students is possible only by providing outside residence for seven members of the faculty.

Further growth in numbers is dependent upon the securing of housing facilities outside College Hall.

2. Homogeneity in the student body has been secured through the two changes in policy noted above.

3. Departments of study have been differentiated up to a total of eighteen distinct departments. Within each of sixteen departments the variety, number, and sequence of courses necessary to prepare the under-graduate student for graduate work at the universities have been developed. One student has recently demonstrated her ability to take the Master's degree after one year of work in Sociology at the University of Chicago; another in Latin at the same university; another in German at the University of Wisconsin; another in Biblical Literature at Columbia University; and another in Romance Languages at Ohio State University. One of this year's class expects to achieve the same result next year in English at the University of Michigan and another in Mathematics at the University of Chicago.

4. The amount of work required for the degree has been increased five per cent and a standard requiring at least half the work presented for the degree to be of a grade above the passing mark has been maintained.

5. The number of semester courses offered and actually given has been increased from 101 to 174.

6. The number on the teaching staff has been increased from 17 to 22; the number on the administrative staff from 7 to 10.

7. The proportion of members of the teaching staff holding graduate degrees has been increased from 55% to 66⅔%. The degrees held by the various members of the faculty represent eighteen different colleges and universities.

8. Membership in the Ohio College Association has been permanently assured by the completion of the minimum endowment fund of $200,000, and new membership has been secured in the North Central Association of Colleges and Preparatory Schools. The college has been placed upon the approved list of institutions whose graduates may, upon completion of certain required courses in the departments of Education, Philosophy, and Sociology, receive without examination, the four-year high school teacher's certificate granted by the State, and a similar privilege has been granted by the New York State Board of Regents.

B. ITEMS OF SPECIAL FINANCIAL INTEREST

1. The operating income has increased from $63,621.73 in 1910-11 to $77,660.87 in 1915-16.

The operating expenditures have increased from $58,876.51 in 1910-11 to $70,769.23 in 1915-16.

2. Permanent improvements and additions to equipment have been made as follows:

Land purchased	$ 1,000 00
*Improvements to College Hall	8,884 00
Improvements to Bentley Hall	1,286 59
Improvements to Murray Library	100 00
**Additions to equipment	12,083 10
Total	$23,353 69

*Finishing 17 additional rooms for students, putting hard wood floors in all students' rooms, reconstruction of dining room and kitchen, and construction of 3 additional bath rooms.

**Includes scientific apparatus, library books, pianos, furniture and fixtures.

(It should be noted in this connection that no charge has been made for depreciation of the property. No *current* repairs, however, or furniture or fixtures *replaced* are counted in these improvements and additions.)

3. The expense for these improvements and additions to equipment has been met by the total surplus of $11,353.69 from the current income of the years 1909-16, together with a loan of $12,000.*

4. The ability of the college to maintain itself with sufficient surplus to provide for upward of $11,000 worth of improvements during the past seven years has been due to the profit accuring from residence facilities which are furnished for all students and all members of the faculty. The following statement for the year 1915-16 may be regarded as fairly typical:

Instruction:		**Administrative and General**	
Expense	$30,435 84	Expense	$15,322 19
Income	22,571 00	Income	1,215 51
Deficit	$ 7,864 84	Deficit	$14,106 68

Residence:		**Permanent Improvements:**
Income	$43,321 50	$ 2,173 52
Expense	25,011 20	**Other Special Expenditures:**
Surplus	$18,310 30	$ 1,168 73

Profit on residence has thus met the deficit on administrative and general expense, provided for permanent improvements and other special expenditures, and met $861.37 of the deficit on instruction.

5. The financial condition of the college with reference to anticipated increase in numbers is somewhat unique. Inasmuch as no student in a standard college pays his full proportionate share of the expense of maintaining the college, an increase in the number of students ordinarily means adding to the financial burden of the college. Lake Erie, however, is equipped with class-rooms, laboratories, scientific apparatus, and library facilities for nearly three times its present number of students.

*Of the total amount of $15,000 shown in the Treasurer's Report for 1915-16 as Bills Payable, $3,000 represents a deficit on Murray Library dating back to the year prior to the beginning of the present administration.

The average number of students in a recitation group is *twelve* where it might well be *thirty;* the average number of hours of instruction given each week by members of the faculty is *eleven* where it might well be *fifteen;* the proportion of professors and instructors is *one to every seven students* where the estimate for the efficient college is *one to every twelve.*

We are giving instruction at an expense of $217.39 per student as compared with $105 per student estimated for the minimum college of 100 students and $175 estimated for the efficient college of 400 students.

Should the college grow from 140 students to 400 the teaching force would need to be increased by only 10 members. At our present salary rate we could, with this increase in both students and teaching staff, reduce our expense for instruction to $106.08 per student—in other words, we could reduce it by more than one-half.

In order to maintain efficiency we must *at the same time reduce the cost of instruction per student and increase salaries.*

C. IMMEDIATE AND IMPERATIVE NEEDS

1. A New Hall of Residence Accommodating 75 Students.

This is our greatest need, not only because we wish to receive all competent students who wish to come to us and because we desire the added prestige and the new inspiration in the college class-rooms which would come with larger numbers, but because the revenue possible from our ability to provide residence facilities for 75 additional students would greatly increase the academic efficiency of the college. Note the following as proof of this claim:

The cost of residence per person during the year 1915-16 has been $147.12. On the same basis but with the increase due to more expensive domestic arrangements and to the larger cost per person in the smaller unit of 75, the cost per person should be estimated at $189.48. The total cost for 75 persons would thus be $14,211.

The minimum income to be derived from 75 additional students at the annual charge of $400 for board and tuition would be $30,000.

To provide for the instruction of this addition to the student body the teaching force would need to be increased by five members. On the present scale of salaries this

would mean an addition of $5,500 to the salary budget. Adding this to the total expense for residence there would remain a profit of $10,289 as follows:

Minimum income from 75 students		$30,000 00
Expense of residence	$14,211 00	
Additional expense for instruction	5,500 00	19,711 00
		$10,289 00

Such a profit would more than meet another imperative need, namely, a substantial increase in salaries.

The donor of a new hall of residence, therefore, has the opportunity to accomplish three results:

To increase the valuation of the college property by $100,000 (the estimated cost of the building);

To increase the influence and prestige of the college by making possible a fifty per cent increase in the enrollment;

To provide additional revenue which would be the equivalent of the income on $200,000 additional endowment.

2. A Gymnasium Costing Approximately $75,000.

This building is an imperative need

Because the college must stand first of all for the health of its students,

Because a department of Physical Education is essential to such an aim,

Because an efficient department of Physical Education is as impossible without an adequately equipped laboratory as is any other department of science,

Because, although the college has every other equipment for carrying out its ideals for this department,—healthful surroundings, pure air, the freedom of country life, an athletic field, tennis courts, a hockey field, archery grounds, well organized associations to foster a love for out-of-door life and to take advantage of all out-of-door sports, and an admirably arranged and executed schedule of match games in hockey, basket ball, tennis, and archery, *it lacks the necessary center from which all those activities must radiate, an adequate gymnasium.*

The alumnae and students have pledged $27,000 towards this building and all are working earnestly for the completion of the fund. It hardly seems possible, however, to wait until their unaided efforts shall have secured the entire amount, so urgent is the need in the college life and so important a factor would the possession of such a building be in securing without delay the additional enrollment for which the new hall of residence would provide.

The present students have undertaken to raise $3,500. Their enthusiasm and enterprise are well-reflected in the following extract from an article on "The Future History of Lake Erie," written by a member of the class of 1916 for a recent issue of the college paper:

"One chapter has already been started. It is the chapter with the heading, "Our Gymnasium." The girls now in college firmly believe that they will write the completion of that chapter. In a recent Student Government Meeting, the present chairman of the "gym committee" said in answer to a question, "How many points will my office count? Such a question needs no discussion because my office is very temporary, for our new gymnasium is almost here. We need a new gym, we are working for a new gym, therefore the gymnasium will be ours.

"How can those in college with a gift for play-writing produce plays on a stage with heating pipes for a background and scenery limited to pygmy space? Our new gymnasium will have a large auditorium in which class plays and Drama Club plays may be given. In our new gymnasium there will be a place for alumnae gatherings and luncheons. How can girls play basket ball in a "gym" so "well posted" as ours? It has a splendid floor, but the ceiling is too near it; it has strong walls but they are too close together. Lake Erie girls need a place big enough to walk in, to run in, to play in. So far $27,000 has been pledged. The pledges are as good as cash, but the sooner they are paid, the sooner they add interest to the fund."

3. Additional Endowment to the Amount of at least $300,000.

Our policy of differentiating departments to approximately the same extent as a college enrolling four hundred students and having an endowment of $1,000,000 has been possible only through self-sacrificing devotion on the part of members of the teaching staff and exceptional success on the part of the administration in discovering for new appointments women who for various reasons have been able to accept with us smaller salaries than they could command in other positions.

Our present maximum professor's salary is $1200; our maximum associate professor's salary, $1100; our maximum instructor's salary, $1000. These salaries must be immediately raised to a $1500 maximum for professors, a $1300 maximum for associate professors, and a $1200 maximum for instructors. Administrative salaries must be raised by a total of at least $1800 to correspond with the suggested increase in salaries for instruction.

Beyond this immediately necessary increase (which as indicated above could be provided for through profit on the new hall of residence) we are ambitious to offer in the near future a maximum professor's salary of at least $2500 and a maximum associate professor's salary of at least $1500. We should then hope to attract a certain proportion of well qualified men professors to our faculty—a change in policy desired by the administration and constantly urged by many of our patrons.

Quite apart from this question of increase in salaries another reason for the need of greater endowment should be urged. It is estimated by educational experts that a college to be efficient should be assured of an income from endowment sources of from 40 to 60% of its total income. Even with the addition of the desired $300,000 and the addition of 75 students previously discussed our income from this source would be only 22%.

4. A New Power House.

The two new buildings needed immediately can not both be heated from our old power house. Moreover the present equipment of the power house is so obsolete as to be seriously uneconomic.

SUPPLEMENTARY INFORMATION

Regarding the History, Aims, and
Ideals of the College.

LAKE ERIE is one of the two separate colleges for women belonging to the Ohio College Association. It is thus rather sharply differentiated from the sixteen other colleges in the association to which women are admitted, the others representing either the coeducational type or the co-ordinate or affiliated college. The one other college in the association which is of the same general type is The Western. These two colleges are known as "daughter colleges" of Mount Holyoke. They were founded, the one in northern Ohio and the other in southern Ohio, in response to an expressed desire on the part of the people of these respective sections that teachers from Mount Holyoke should establish in the newer part of the country institutions which should provide for the young women of Ohio training as nearly as possible like that which Mary Lyon had provided for young women of New England. This ideal has been followed through *fifty-seven* years at Lake Erie with such variations from the methods and policies of the mother institution as a different environment and constituency have made natural.

Lake Erie thus represents the same general type of college as the large eastern colleges for women. The most striking difference lies in its size, Lake Eire being distinctly a small college (its ultimate plans for enlargement provide for 400 students) and exclusively a resident college. Even students whose homes are in Painesville come into residence at the college. The college life is thus unified to a remarkable degree and graduation from Lake Erie has always meant graduation from the college home life as well as from its class-room work. The members of the faculty live with the students and special emphasis is laid upon the personal intercourse between older and younger as an important element in college training.

This close community life of the college group is admirably balanced by numerous opportunities for life in the "outside world" which arise naturally from the two facts,—that the college is located in one of the most attractive towns in Ohio, in

which refined and hospitable homes abound, and that it is within thirty miles of the city of Cleveland with hourly interurban communication.

Lake Erie was so long known in the educational world as a seminary that the fact of its evolution from seminary to college is often overlooked. It acquired the right to confer degrees in 1898 but continued to offer two years of preparatory work in connection with the college course. In 1911 the preparatory department was discontinued and since that time no students have been received who offer for entrance less than a four years' high school course or its equivalent.

The college has given instruction to more than four thousand students from nearly every state in the Union. Its graduates number 584. Two-fifths of the students in 1915-16 were from other states than Ohio. Statistics show that Lake Erie has always been a college for the training of teachers, home-makers, and social and philanthropic workers,—women of affairs and of "good works." The college began and has continued with low rates to meet the needs of students of moderate means and earnest spirit. Its present annual charge for board and tuition is four hundred dollars.

Friends of the college believe that it should be commended to the favorable attention of those who desire a college for the separate education of young women, a small college where close attention to the development of the individual student is inevitable, a college in the country rather than a city college, a home college with a distinctly family atmosphere, a college aiming definitely to fit its graduates for social service in the broadest sense.

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